Making it a five-fold expansion in under two years, the European arm of TraceLink Inc., the world’s largest ‘track and trace’ life sciences supply chain company headquartered in North Reading, Mass. activated a hard fought Right of First Refusal to increase their UK footprint to almost 15,000 sq ft at The Charter Building, Landid and Brockton Capital’s superb 244,000 sq ft redevelopment in the heart of Uxbridge town centre.

Advised throughout by The Levy Group their exclusive London tenant representatives and The Stevens Group of Boston, we secured a raft of attractive incentives including a series of ten ant-only breaks. You’ll recall The Levy Group also simultaneously negotiated a surrender of their former Uxbridge offices achieving savings totalling more than £300,000 across all three deals.

The highest Mayfair office rent outside of a garden square location has been set by super-prime developer Clivedale who have leased 4,400 sq ft to a private Dubai-based family office on the second and third floors of their 22,000 sq ft scheme at 73 Brook Street by Grosvenor Square. A new 10 year letting at £150 per sq ft beats the previous Mayfair high water mark of £135 per sq ft paid by Indian natural resources company Vedanta but it’s still below the £190 per sq ft paid by fashion tycoon Lawrence Stroll at 5-6 St James’s Square. Although prime rents have remained static at £110 per sq ft, annual West End take-up was around 4.5 million sq ft a 10 year high.

The WeWork phenomenon continues with their 115,000 sq ft pre-let of 1 Poultry by Bank Station. The US co-working group founded in 2010 has paid £67.50 per sq ft for the entire Grade II listed post-modernist building situated between Bloomberg’s new European headquarters and The Ned – one of London’s hottest new hotels and dining experiences.

In little over 5 years WeWork has become London’s largest single private occupier of office space with close to 2.5 million sq ft under lease and direct ownership - even more than Google (1.3 million sq ft), Amazon (1 million sq ft) and Deutsche Bank (860,000 sq ft).