McCann Worldgroup’s decision to vacate the West End’s traditional media heartland and relocate to 135 Bishopsgate, British Land’s striking new 280,000 sq ft refurbishment owes as much to attracting and entertaining the best young talent as it does to Crossrail which arrives at Liverpool Street in 2019.

McCann’s have signed a 15 year lease bringing 11 of it’s agencies under one roof will share the building with TP ICAP the Footsie 250 global intermediary and also heralds the London debut of visionary Oscar Ferrinetti’s Eataly, the giant Italian food marketplace who will occupy around 42,000 sq ft.

It’s a case of Ying and Yang as Rothesay Life, the risk management and insurance specialists have exercised their 5th year break and will swap the 25th floor of the iconic Cheesegater, aka The Leadenhall Building (sold to Hong Kong developer CC Land for £1.5 billion) and head west to where they will occupy a single floor of around 44,000 sq ft at Brockton Capital and Oxford Properties ‘The Post Building’ on Museum Street and New Oxford Street.

The Post’ will occupy the site of the old Royal Mail sorting office and command rents of more than £90.00 per sq ft on completion.

Tech and Media continue to dominate the London office leasing scene, accounting for 41% of take-up in Q3/18 - driven predominantly by Facebook’s 600,000 sq ft acquisition across two buildings at Kings Cross. Business Services took a further 23% with the Finance and Banking sectors around 20% where BGC International and Investec Asset Management both secured almost 130,000 sq ft each in Canary Wharf and Gresham Street, respectively.

Continued demand for new and pre-let space was reflected in 47% of all leased offices which is anticipated to keep prime rents consistent for the next 9-12 months.